



# **Climate Protection Program**

## **Community Climate Investments**

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The Climate Protection Program uses a declining limit, or cap, to reduce greenhouse gas emissions from fossil fuels used throughout Oregon. This includes emissions from fossil fuels used in transportation, residential, commercial, and industrial settings. The program began in 2022 and each year the cap is lowered until greenhouse gas emissions are reduced 90% percent by 2050.

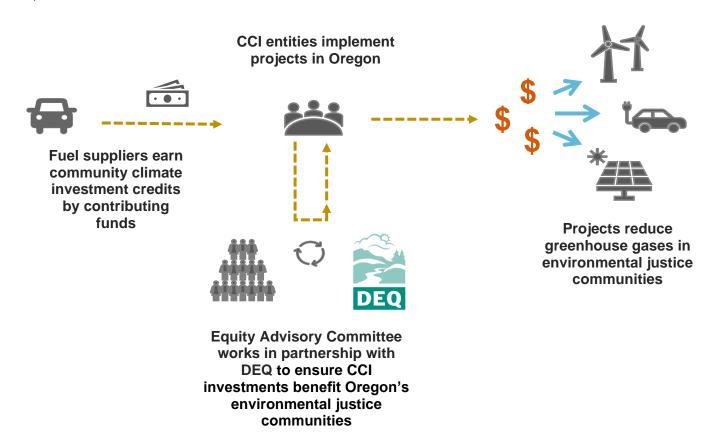
Each year DEQ distributes compliance instruments to the fuel suppliers regulated by the program. The number of compliance instruments distributed by DEQ is equal to that year's cap. A compliance instrument allows a fuel supplier to emit one ton of greenhouse gas pollution. As the cap declines, DEQ distributes less and less compliance instruments each year.

#### **Community Climate Investments**

In addition to using compliance instruments, fuel suppliers can also choose to use a limited number of Community Climate Investment (CCI) credits. Fuel suppliers can earn CCI credits by contributing funds to DEQ-approved CCI entities. The CCI entities then invest those funds in projects that reduce greenhouse gas emissions in Oregon's communities.

CCI entities must be 501(c)(3) nonprofits and must demonstrate appropriate administrative processes and financial controls to hold and spend CCI funds on approved projects. They will go through application, contracting, and approval of workplans prior to spending any available funds.

DEQ sets the prices for a CCI credit, which rises modestly each year and is adjusted for inflation. The initial price is \$107 in 2021 dollars.



### **Environmental Justice and Equity**

Community Climate Investment project priorities are:

- Reducing greenhouse gas emissions on average at least one ton per CCI credit
- Reducing emissions of other air contaminants, particularly in or near environmental justice communities
- Promoting public health, environmental, and economic benefits for environmental justice communities, helping to mitigate impacts from climate change, air contamination, and energy costs
- Accelerating the transition to clean energy particularly in or near environmental justice communities

For the Climate Protection Program, environmental justice communities are communities of color, communities experiencing lower incomes, tribal communities, rural communities, coastal communities, communities with limited infrastructure and other communities traditionally underrepresented in public processes and adversely harmed by environmental and health hazards, including seniors, youth, and persons with disabilities.

Environmental justice community engagement and representation is crucial for ensuring that Community Climate Investments are invested as intended and meeting program goals. DEQ, in partnership with the Equity Advisory Committee, will review and approve workplans for CCI entities.

For more information on <u>Community Climate Investments</u> and the <u>Equity Advisory Committee</u>, please visit the <u>Climate Protection Program webpage</u>.

#### Alternative formats

DEQ can provide documents in an alternate format or in a language other than English upon request. Call DEQ at 800-452-4011 or email <a href="mailto:deqinfo@deq.oregon.gov">deqinfo@deq.oregon.gov</a>.

El DEQ puede proporcionar los documentos en un formato alternativo o en un idioma distinto al inglés si así lo solicita. Llame al DEQ al 800-452-4011 o envíe un correo electrónico a <a href="mailto:deq.oregon.gov.">deq.oregon.gov.</a>

DEQ 可以根據要求提供另一種格式的文件或英語和西班牙語以外的語言。請致電

DEQ:800-452-4011 或發送電子郵件至:deginfo@deg.oregon.gov.

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Tùy theo yêu cầu, cơ quan DEQ có thể cung cấp các tài liệu ở định dạng thay thế hoặc bằng ngôn ngữ nh và tiếng Tây Ban Nha. Liên hệ với DEQ theo số 800-452-4011 hoặc gửi email đến deqinfo@deq.oregon.gov.